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Gov't Approves Four New Investment Projects Worth Over US\$51 million

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The Council for the Development of Cambodia (CDC) has recently give permits to private firms to invest in building four factories, worth a total budget of approximately US\$51.1 million in Kandal and Takeo provinces.

The first investment permit has been granted to Hong Cen Max Leather Products Co., Ltd to invest US\$2.6 million in building a factory producing all kinds of bags and belts in Bek Chan commune, Angk Snuol district, Kandal province.

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The second is Remstex Fashion Co., Ltd, which will invest US\$6 million to build a garment factory in Sangkat Roka Krau, Doun Kaev city, Takeo province.

Another investment permit has been granted to Top Form (Cambodia) Manufacturing Company Limited with the firm investing US\$9.5 million to build a garment factory in Preaek Ta Tean commune, Ponhea Leu district, Kandal province.

The last permit was granted to New Wide Apparel Co., Ltd with the firm investing approximately US\$33 million to build a garment and mask factory in Preah Putt commune, Kandal Stueng district, Kandal province.

These four aforementioned investment projects will create over 8155 jobs for Cambodians.

According to CDC's report, in the first half of 2021 CDC has approved 87 new investments both new and expansion projects, equivalent to almost US\$3 billion, which is an increase of about 10% compared to the same period last year. (Read [more](#))



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