



Business February 26, 2020

Projects worth millions agreed

Sok Chan / Khmer Times /



The Olympia mall in Phnom Penh. Another supermarket is now on the cards by Chip Mong Retail. KT/Siv Channa

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The Council for the Development of Cambodia (CDC) yesterday approved six development projects worth in total \$677 million.



They consist of a hospital, a supermarket, a resort, a factory to assemble all kinds of equipment, a bottled-water plant and a shoe accessories factory plant.

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The CDC said the Royal Cambodian Hospital Co Ltd will invest up to \$478 million to construct a 1,500-bed international hospital and business project on a plot of land along Samdech Hun Sen Boulevard, Choeung Ek, in Phnom Penh. This will create 1,500 jobs.

Chip Mong Retail Co Ltd is building the supermarket at 271, Chak Angre Commune, Meanchey district in the capital at a cost of \$113.9 million. It will employ 829 people. In addition to this, Angkor Wildlife & Aquarium Co Ltd, a resort in Siem Reap province, will be developed for \$71.7 million and generate 151 jobs.

The CDC added that another two projects. Camina Industrial Technology Co Ltd is to build a multipurpose equipment assembly factory for \$2.8 million in Samrong Tong district, Kampong Speu province, employing 162 people. V&Jk Development Co Ltd will construct a bottled-water plant.

Han Wei (Cambodia) Co Ltd is behind the shoe accessories factory in Kampong Speu province, to be built at a cost of \$2.7 million and generating 276 jobs.

Last week, the CDC approved 10 new investment projects with a total investment of \$83.3 million. According to the council, the new approved projects cover the production of clothing, travel goods, household appliances, furniture, light bulbs and batteries among other products.

The projects belong to 10 different companies located in Phnom Penh and in the provinces of Takeo, Kampong Speu, Svay Rieng and Preah Sihanouk.

Earlier this month, the CDC also approved two investment projects worth nearly \$8 million. They belong to Kang Taixiang Textile Co Ltd in Moha Sang commune, Phnom Srouch district, Kampong Speu province, and Kniteracy Asia Co Ltd in Krang Makak commune, Ang Snuol district, Kandal province.

The first of these will cost \$5.5 million and involve yarn production while the second, a garment factory, will cost \$2.4 million. Together, they are expected to create a total of 1,276 jobs for local people.

It shows despite the recommended partial revocation of the Everything but Arms status with the EU, Cambodia is still attracting investments in certain sectors.



Tags: [projects](#)



Opinion



A collective view of Asean-China comprehensive strategic...

My remarks will attempt to: (a) understand the term comprehensive strategic partnership, or CSP; (b) examine the perspectives of both sides; and (c) segue to

Angkor entrance passes extended in another urgent measure to help the area's declining tourism

No more stamp duty on homes sold under \$70k

... ..



Singapore pledges green development

Despite economic strains, Singapore has committed to pursuing green development goals, though experts said slowing growth should be considered in its long-term goal to decarbonise its economy.



Symposium held to foster understanding of key CPC congress

Diplomatic envoys to China, think tank experts and journalists from nearly 80 countries exchanged their views on the guiding principles of the recently concluded 20th National Congress of the Communist Party of China (CPC) at a forum on Wednesday.



Sam Rainsy: a political crook

Sam Rainsy is the "Charlie Brown" of politics, a character who fails in everything he does.

Features



Spiritual connection and big

commitment are essential for a...

This week, Sakura ties the knot with Drake and the newlyweds bid farewell to Dara after visiting Duongchan's grave.



Bum guns and monk selfies at FCC

FCC Angkor is upping its presence in the Siem Reap art scene, adding a much-needed lively fillip to an ailing sector with most of the independent art galleries in town shut down over the last two years.



Houdini of Cambodia is still up to his tricks

Fifty years ago, Sok Kimol, a seven-year-old boy born in Phnom Penh, visited Wat Phnom for the first time with his father. There, Kimol met some of his father's friends and came across a group of street performers known as pahi in Cambodia.

Good Times2



An on-again, off-again year for Siem Reap's arts

Siem Reap's 2020 arts and lifestyle coverage kicked off the year on an optimistic note that, with the wisdom of hindsight, turned out to be somewhat ironic.



Remaining sane while you care for your baby

Because our baby is now at the centre of our life, it has been mentally challenging since even getting a good night's sleep or a decent meal has suddenly become a real task.



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An advertisement banner with a yellow background. On the left is the logo for 'ស្រុកសាមគ្គី' (Srok Samakki) Microfinance Institution. The main text reads 'សន្សំការ 7.75%' (Sonsomkar 7.75%) in large green and gold characters, with '្រុង 1 ឆ្នាំ' (in 1 year) below it. On the right, it says 'Subsidiary of KB Kookmin Bank' and '086 999 911' with a phone icon.

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