Budget in Brief 2021

- Approaches and Principles of Budget Framework for 2021



Macroeconomic (2019-2021)

Economic Indicators	2019 Implemented	2020 Estimated	2021 Projected
GDP at Current Prices (Billion Riel)	110,014	110,653	117,939
GDP Growth (%)	7.1	-1.9	3.5
GPD per Capita (USD)	1,700	1,683	1,771
Inflation Rate (%)	1.8	2.8	3.1
Exchange Rate (USD/Riel)	4,055	4,065	4,065
Current Account Balance (% of GDP)	-15.5	-17.6	-17.3
International Reserve (Million USD)	18,763	16,937	16,981
International Reserve (Month of import)	8.8	8.5	8.0

Budget Framework (2019-2021)

Budget Indicators (% of GDP)	2019		2020	2021
	Budget Law	Implemented	Budget Law	Budget Law
Revenues	19.26%	25.26%	23.80%	18.18%
Current Revenues	19.08%	25.10%	23.63%	18.0%
Expenditure	24.69%	26.07%	30.13%	27.14%
→ Current Expenditure	16.28%	17.06%	17.91%	15.90%
Current Surplus	2.80%	8.03%	5.72%	2.10%
Total of Deficit	-5,43%	-0.81%	-6.33%	-8.96%

Approaches and Principles of **Budget Framework for 2021**

- Prevent and reduce the impact of COVID-19
- Strive to achieve the economic growth within 3,5%
- Ensure macroeconomic and financial stability
- Maintain the livelihood and social stability
- Continue to implement key reform programs of the Royal Government of Cambodia

Budget Framework (2021)



in Million USD:

in Billion Riel:

1,609.93

6,544.35

Tax Revenue in Million USD:

> **REVENUE** 6,831.18 27,768.74

EXPENDITURE

7,874.48

32,009.74



Exchange Rate: £ 4065/USD

Current Expenditure

in Million USD: 4,612.80 in Billion Riel: 18,751.04

By Sector

General Administrative USD 446.72 Million

Defence and Security USD 1,160.12 Million

Social

USD 1,690.71 Million

Economic USD 359.10 Million

Capital Expenditure

in Million USD: 3,261.67 in Billion Riel: 13,258.70

> Domestic Financing USD 1,625.55 Million

> External Financing USD 1,344.56 Million

Debt Service Payment: USD 291.56Million