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# CDC endorses 12 projects worth over \$79M as of August 23

Thou Vireak

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The Council for the Development of Cambodia (CDC) has approved 12 projects with capital investment of over \$79 million this month as of Monday. Heng Chivoan

The Council for the Development of Cambodia (CDC) has approved final registration certificates for 12 projects with capital investment of over \$79 million this month as of August 23, which could generate a reported 4,048 new jobs.

According to the CDC’s Facebook page it approved seven investment projects on August 23 alone with a total capital investment of over \$63 million and forecast to deliver 867 new jobs.

These include Ethan Metal Manufacture Co Ltd’s \$3 million aluminium, iron and copper processing plant in Kandal province’s Ang Snuol district and Soma Energy Co Ltd’s \$4.7 million 5MW solar farm in Stoung district, Kampong Thom province, set to create 75 and 54 jobs, respectively.

Schneitec Alternative Co Ltd’s \$8.5 million 23MW fuel oil power station in Sihanoukville’s Commune III in Preah Sihanouk province; and Xin Chenhui (Cambodia) Chemical Industry Co Ltd’s \$9.1 million biochemical plant in Oral district, Kampong Speu province are due to deliver 46 and 72 jobs.

Soma Farm (Cambodia) Co Ltd’s \$11.1 million livestock farm project in Bati district, Takeo province; and Cambodian Xing Can Shi Pin Co Ltd’s \$11.2 million mango, pineapple, longan,

jackfruit and cashew nut processing plant in Oral, Kampong Speu are projected to bring 92 and 154 new jobs.

And seventh on the list, Cambodian A1 Steel Industry Co Ltd’s \$15.9 million metal processing plant in Oudong district, Kampong Speu is to generate 374 jobs.

On August 20, the CDC approved Auspicious Bag and Shoes Accessories Co Ltd’s \$2.4 million project in Prey Khla village, Kraing Mkak commune, Ang Snuol, Kandal, which could reportedly create 380 jobs.


On August 13, the council greenlit two projects – Collaboration Packaging Material Products Co Ltd’s \$2.2 million bag and footwear accessories factory in Thloeuk village, Poeuk commune, Ang Snuol, Kandal; and Chasefire Outdoors (Cambodia) Co Ltd’s \$3.3 million plant to manufacture garments, safety wear, bags and camping equipment in Pech Changva village, Boeung Tranh Khang Choeung commune, Samrong district, Takeo – forecast to add 206 and 1,021 new jobs.

On August 2, the CDC gave the nod to two ventures – Sen Wang Ying New Material Co Ltd’s \$4.1 million footwear accessories factory in Chambak Pha'em village, Ralaing Kroeul commune, Samrong Tong district, Kampong Speu; and Gianni Vince Bags (Cambodia) Co Ltd’s \$4.4 million bag and bag accessories plant in Pong Teuk village, Damnak Ampil commune, Ang Snuol, Kandal. These could bring 403 and 1,171 new jobs.

Chhieng Yanara, secretary-general of the CDC’s Cambodian Rehabilitation and Development Board (CRDB) told a meeting with the National Assembly’s Third Committee last week that the Law on Investment would improve the Kingdom’s positioning as an attractive investment destination.

“Once the new investment law comes into force, it will indubitably help draw more investment into Cambodia,” he said.

The Kingdom exported \$4.7214 billion worth of garments, footwear, travel products and other finished textile goods in the first half of 2021, up \$40.1 million or 0.9 per cent year-on-year from \$4.681 billion, according to General Department of Customs and Excise of Cambodia data.

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The Asian Development Bank (ADB) has approved \$32.5 million in financing to help improve the healthcare system in Cambodian provinces bordering Thailand, it announced on October 20. The large-scale financing, it said, will focus specifically on helping to increase access to quality health services in Banteay Meanchey,



Siem Reap's Wat Bo crowned 'coolest neighbourhood in Asia'

Time Out magazine, a prominent publication based in London, UK, has named Wat Bo, in Siem Reap town, as one of the “world’s coolest neighbourhoods in 2022”. In its October 11 publication, it said the ranking came from 20,000 survey responses from respondents who informed them of



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Jan-May CDC approvals \$2.66B

The Council for the Development of Cambodia (CDC) on May 31 announced that it had greenlit final registration certificates to four textile-related projects worth a total



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**SHOCKING**  
Prime Minister Hun Sen shared his condolences with the bereaved families whose children passed away when a ferry sank in Kampong Phnom commune in Kandal province’s Leuk Dek district on the night of October 13. Kandal provincial police said today that the bodies of eight



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**Discounted tolls, fees agreed for Phnom Penh-S’ville Expressway**

The Phnom Penh-Sihanoukville Expressway management company has decided to lower some prices to encourage container trucking companies to use the road. The trial phase, which has seen heavy traffic, comes to an end in less than a week. Ministry of Public Works and Transport spokesman



**Six Senses resort reopening**

Preah Sihanouk province’s Six Senses Krabey Island resort is slated to reopen its doors to tourists on December 2 after ceasing operations during the Covid-19 slump in the tourism industry. “Post-pandemic recovery in Cambodia will rely in part on a business-enabling environment for higher-value travel

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