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US\$297-million Tyre Production Factory Approved for Sihanoukville SEZ

25 January 2022 Local News 361 Views

រដ្ឋអនុម័តគម្រោង ថ្មីមួយតម្លៃ ២៩៧លានដុល្លារ

សហគ្រាស ហ្វែប្រិកាមីកា (កម្ពុជា) កូ.លីដ.

General Intelligence (Cambodia) Co., Ltd.

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The Council for the Development of Cambodia (CDC) has recently given a permit to General Intelligence (Cambodia) Co., Ltd. to invest US\$297 million in building a tyre production factory in the Sihanoukville Special Economic Zone.

According to the CDC announcement on Tuesday 25 January, the investment project will create over 540 jobs for locals while also adding more tyre production locally.

Cambodia also has another large-scale US\$350-million car tire factory in Svay Rieng province. The factory is invested by Chinese firm Cart Tire Co., Ltd and is currently under construction.

The firm is promising to buy 100% local rubber products estimated to be 150,000 tons in the next five years. (read [more](#))

Besides the new tyre factory, on the same day, CDC has also issued a permit to SING HE YI AGRICULTURE CO., LTD to invest US\$6 million in building a banana processing factory in Rattanakiri province.

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